

Message Text

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PAGE 01 BRAZZA 00411 131547Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 EB-08 COME-00 TRSE-00 OMB-01
AID-05 CIAE-00 INR-10 NSAE-00 /047 W
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R 131543Z APR 78
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TO SECSTATE WASHDC 0402
INFO AMEMBASSY KINSHASA
AMEMBASSY PARIS
AMEMBASSY YAOUNDE

UNCLAS BRAZZAVILLE 0411

EO.11652: /N/A
TAGS: ECON, EFIN, CF
SUBJECT: CONGOLESE NATINAL BUDGET, 1978

1. ACI OF 10 APR REPORTS MILITARY COMMITTEE OF
CONGOLESE LABOR PARTY (PCT) MEETING OF APRIL 7, UNDER
DIRECTION OF GENERAL YHOMBY-OPANGO, TO EXAMINE AND
APPROVE NATIONAL BUDGET FOR FISCAL 1978. THE PARTY
CHOSE TO ADJUST 1976 TAX STRUCTURES AND ESTABLISH
NEZ TAX RATES AS NECESSARY.

2. ACI NOTES STATEMENT BY MILITARY COMMITTEE
MEMBER TSIBA THAT INCREASES XOULD BE DIRECTED TOWARD REAL ESTATE
SPECULATORS BY MEANS OF AN INCREASED PROPERTY TAX FOR
THOSE OWNING MORE THANONE PIECE OF IMPROVED PROPERTY.

3. A NEW TAX OF FCFA 5 (DOLS US .02) PER LITRE OF GASOLINE
ALSO WILL BE LEVIED.

4. THE GOVERNMENT BELIEVES A BALANCED BUDGET OF
FCFA 60,294029,089 (US265 MILLION) FOR FISCAL 1978
WILL REALISTICALLY ACCOUNT FOR ECONOMIC AND SOCIAL
DEVELOPMENT AND A "SETTING STRAIGHT" OF TSE GOVERN-
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MENT. THE AUTHROIZATION OF EXPENDITURES, DESPITE
PRESSING NEEDS, WILL BE REDUCED TO TH LEVEL OF TAX
REVENUE REALIWZED BY THE STATE. INVESTMENTS WILL BE
INCREASED BY 150 PERCENT OVER 1977 AND TOTAL EXPENDITURES WILL
ACCOUNT FOR A NET GAIN OF 9 PERCENT (FCFA 5,031,424,089/US22
MILLION).

5. ARTICLE FINISHED BY ANNOUNCING PROMOTION OF
ANDRE BATANGA, FORMERLY OF CONGOLESE NATIONAL DEVELOPMENT
BANK.KATZEN

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NNN

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